

# Meierhenry Sargent LLP

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February 19, 2010

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

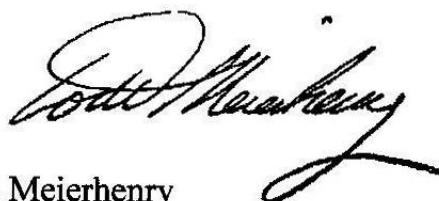
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Groton  
Clean Water Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts  
Encl.

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FEB 22 2010  
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*City of Groton  
\$707,200 Borrower Bond  
dated February 12, 2010*

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077      **FILING FEE:** \$1.00  
**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Groton
2. Designation of issue: Borrower Bond.
3. Date of issue: February 12, 2010
4. Purpose of issue: Sanitary Sewer Project.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$707,200
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010

Anita Lowary  
By: Anita Lowary  
Its: Finance Officer

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FEB 22 2010  
S.D. SEC. OF STATE  
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<p style="text-align: center;"><b>\$707,200</b>  <b>City of Groton</b>  <b>Clean Water Borrower Bond</b></p>						
Dated Feb 12, 2010			Debt Service Report		30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012			44,244.20	44,244.20	44,244	
04/15/2012	\$3,502.07	3.250	5,746.00	9,248.07		
07/15/2012	\$3,530.53	3.250	5,717.55	9,248.07		
10/15/2012	\$3,559.21	3.250	5,688.86	9,248.07		71,988
01/15/2013	\$3,588.13	3.250	5,659.94	9,248.07	36,992	
04/15/2013	\$3,617.28	3.250	5,630.79	9,248.07		
07/15/2013	\$3,646.67	3.250	5,601.40	9,248.07		
10/15/2013	\$3,676.30	3.250	5,571.77	9,248.07		36,992
01/15/2014	\$3,706.17	3.250	5,541.90	9,248.07	36,992	
04/15/2014	\$3,736.29	3.250	5,511.79	9,248.07		
07/15/2014	\$3,766.64	3.250	5,481.43	9,248.07		
10/15/2014	\$3,797.25	3.250	5,450.82	9,248.07		36,992
01/15/2015	\$3,828.10	3.250	5,419.97	9,248.07	36,992	
04/15/2015	\$3,859.20	3.250	5,388.87	9,248.07		
07/15/2015	\$3,890.56	3.250	5,357.51	9,248.07		
10/15/2015	\$3,922.17	3.250	5,325.90	9,248.07		36,992
01/15/2016	\$3,954.04	3.250	5,294.03	9,248.07	36,992	
04/15/2016	\$3,986.16	3.250	5,261.91	9,248.07		
07/15/2016	\$4,018.55	3.250	5,229.52	9,248.07		
10/15/2016	\$4,051.20	3.250	5,196.87	9,248.07		36,992
01/15/2017	\$4,084.12	3.250	5,163.95	9,248.07	36,992	
04/15/2017	\$4,117.30	3.250	5,130.77	9,248.07		
07/15/2017	\$4,150.75	3.250	5,097.32	9,248.07		
10/15/2017	\$4,184.48	3.250	5,063.59	9,248.07		36,992
01/15/2018	\$4,218.48	3.250	5,029.59	9,248.07	36,992	
04/15/2018	\$4,252.75	3.250	4,995.32	9,248.07		
07/15/2018	\$4,287.31	3.250	4,960.76	9,248.07		
10/15/2018	\$4,322.14	3.250	4,925.93	9,248.07		36,992
01/15/2019	\$4,357.26	3.250	4,890.81	9,248.07	36,992	
04/15/2019	\$4,392.66	3.250	4,855.41	9,248.07		
07/15/2019	\$4,428.35	3.250	4,819.72	9,248.07		
10/15/2019	\$4,464.33	3.250	4,783.74	9,248.07		36,992
01/15/2020	\$4,500.61	3.250	4,747.47	9,248.07	36,992	
04/15/2020	\$4,537.17	3.250	4,710.90	9,248.07		
07/15/2020	\$4,574.04	3.250	4,674.03	9,248.07		
10/15/2020	\$4,611.20	3.250	4,636.87	9,248.07		36,992
01/15/2021	\$4,648.67	3.250	4,599.40	9,248.07	36,992	
04/15/2021	\$4,686.44	3.250	4,561.63	9,248.07		
07/15/2021	\$4,724.52	3.250	4,523.56	9,248.07		
10/15/2021	\$4,762.90	3.250	4,485.17	9,248.07		36,992
01/15/2022	\$4,801.60	3.250	4,446.47	9,248.07	36,992	
04/15/2022	\$4,840.61	3.250	4,407.46	9,248.07		
07/15/2022	\$4,879.94	3.250	4,368.13	9,248.07		
10/15/2022	\$4,919.59	3.250	4,328.48	9,248.07		36,992
01/15/2023	\$4,959.56	3.250	4,288.51	9,248.07	36,992	
04/15/2023	\$4,999.86	3.250	4,248.21	9,248.07		
07/15/2023	\$5,040.48	3.250	4,207.59	9,248.07		
10/15/2023	\$5,081.44	3.250	4,166.63	9,248.07		36,992
01/15/2024	\$5,122.73	3.250	4,125.35	9,248.07	36,992	
04/15/2024	\$5,164.35	3.250	4,083.72	9,248.07		
07/15/2024	\$5,206.31	3.250	4,041.76	9,248.07		
10/15/2024	\$5,248.61	3.250	3,999.46	9,248.07		36,992
01/15/2025	\$5,291.25	3.250	3,956.82	9,248.07	36,992	
04/15/2025	\$5,334.25	3.250	3,913.83	9,248.07		
07/15/2025	\$5,377.59	3.250	3,870.49	9,248.07		
10/15/2025	\$5,421.28	3.250	3,826.79	9,248.07		36,992

01/15/2026	\$5,465.33	3.250	3,782.74	9,248.07	36,992	
04/15/2026	\$5,509.73	3.250	3,738.34	9,248.07		
07/15/2026	\$5,554.50	3.250	3,693.57	9,248.07		
10/15/2026	\$5,599.63	3.250	3,648.44	9,248.07		
01/15/2027	\$5,645.13	3.250	3,602.94	9,248.07	36,992	36,992
04/15/2027	\$5,690.99	3.250	3,557.08	9,248.07		
07/15/2027	\$5,737.23	3.250	3,510.84	9,248.07		
10/15/2027	\$5,783.85	3.250	3,464.22	9,248.07		
01/15/2028	\$5,830.84	3.250	3,417.23	9,248.07	36,992	36,992
04/15/2028	\$5,878.22	3.250	3,369.85	9,248.07		
07/15/2028	\$5,925.98	3.250	3,322.09	9,248.07		
10/15/2028	\$5,974.13	3.250	3,273.95	9,248.07		
01/15/2029	\$6,022.67	3.250	3,225.41	9,248.07	36,992	36,992
04/15/2029	\$6,071.60	3.250	3,176.47	9,248.07		
07/15/2029	\$6,120.93	3.250	3,127.14	9,248.07		
10/15/2029	\$6,170.66	3.250	3,077.41	9,248.07		
01/15/2030	\$6,220.80	3.250	3,027.27	9,248.07	36,992	36,992
04/15/2030	\$6,271.35	3.250	2,976.73	9,248.07		
07/15/2030	\$6,322.30	3.250	2,925.77	9,248.07		
10/15/2030	\$6,373.67	3.250	2,874.40	9,248.07		
01/15/2031	\$6,425.45	3.250	2,822.62	9,248.07	36,992	36,992
04/15/2031	\$6,477.66	3.250	2,770.41	9,248.07		
07/15/2031	\$6,530.29	3.250	2,717.78	9,248.07		
10/15/2031	\$6,583.35	3.250	2,664.72	9,248.07		
01/15/2032	\$6,636.84	3.250	2,611.23	9,248.07	36,992	36,992
04/15/2032	\$6,690.77	3.250	2,557.31	9,248.07		
07/15/2032	\$6,745.13	3.250	2,502.94	9,248.07		
10/15/2032	\$6,799.93	3.250	2,448.14	9,248.07		
01/15/2033	\$6,855.18	3.250	2,392.89	9,248.07	36,992	36,992
04/15/2033	\$6,910.88	3.250	2,337.19	9,248.07		
07/15/2033	\$6,967.03	3.250	2,281.04	9,248.07		
10/15/2033	\$7,023.64	3.250	2,224.43	9,248.07		
01/15/2034	\$7,080.70	3.250	2,167.37	9,248.07	36,992	36,992
04/15/2034	\$7,138.24	3.250	2,109.84	9,248.07		
07/15/2034	\$7,196.23	3.250	2,051.84	9,248.07		
10/15/2034	\$7,254.70	3.250	1,993.37	9,248.07		
01/15/2035	\$7,313.65	3.250	1,934.42	9,248.07	36,992	36,992
04/15/2035	\$7,373.07	3.250	1,875.00	9,248.07		
07/15/2035	\$7,432.98	3.250	1,815.09	9,248.07		
10/15/2035	\$7,493.37	3.25	1,754.70	9,248.07		
01/15/2036	\$7,554.25	3.25	1,693.82	9,248.07	36,992	36,992
04/15/2036	\$7,615.63	3.25	1,632.44	9,248.07		
07/15/2036	\$7,677.51	3.25	1,570.56	9,248.07		
10/15/2036	\$7,739.89	3.25	1,508.18	9,248.07		
01/15/2037	\$7,802.78	3.25	1,445.30	9,248.07	36,992	36,992
04/15/2037	\$7,866.17	3.25	1,381.90	9,248.07		
07/15/2037	\$7,930.09	3.25	1,317.99	9,248.07		
10/15/2037	\$7,994.52	3.25	1,253.55	9,248.07		
01/15/2038	\$8,059.47	3.25	1,188.60	9,248.07	36,992	36,992
04/15/2038	\$8,124.96	3.25	1,123.12	9,248.07		
07/15/2038	\$8,190.97	3.25	1,057.10	9,248.07		
10/15/2038	\$8,257.52	3.25	990.55	9,248.07		
01/15/2039	\$8,324.62	3.25	923.46	9,248.07	36,992	36,992
04/15/2039	\$8,392.25	3.25	855.82	9,248.07		
07/15/2039	\$8,460.44	3.25	787.63	9,248.07		
10/15/2039	\$8,529.18	3.25	718.89	9,248.07		
01/15/2040	\$8,598.48	3.25	649.59	9,248.07	36,992	36,992
04/15/2040	\$8,668.34	3.25	579.73	9,248.07		
07/15/2040	\$8,738.77	3.25	509.30	9,248.07		
10/15/2040	\$8,809.78	3.25	438.30	9,248.07		
01/15/2041	\$8,881.36	3.25	366.72	9,248.07	36,992	36,992
04/15/2041	\$8,953.52	3.25	294.55	9,248.07		
07/15/2041	\$9,026.26	3.25	221.81	9,248.07		

10/15/2041	\$9,099.60	3.25	148.47	9,248.07		36,992	
01/15/2042	\$9,173.54	3.25	74.53	9,248.07	36,992		9,248
	\$707,200.00		\$446,812.78	\$1,154,012.78	\$1,154,013		\$1,154,013

<b>\$707,200</b> <b>City of Groton</b> <b>Clean Water Borrower Bond</b>
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Dated Date	02/12/2010
Delivery Date	02/12/2010
Long First Coupon Due	01/15/2012

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### SOURCES AND USES

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Principal Amount	\$707,200.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	<u>\$707,200.00</u>
Construction Fund	\$703,124.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance <sup>1</sup>	4,076.00
Accrued Interest	0.00
Total Uses	<u>\$707,200.00</u>

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### STATISTICS

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	30/360/4+
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Maximum BY Debt Service (>1 date)	\$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	36,147.62
Maximum FY Debt Service (>1 date)	\$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	19.06568
Form 8038 Average Maturity (using price)	19.06568
Modified Duration	13.80717
Convexity	0.68
Net Interest Cost	3.313836%
Form 8038 NIC	3.313836%
Initial Offering Yield (IP)	3.238217644%
Arbitrage Yield (IP-Ins)	3.238217644%
True Interest Cost (IP-Ins-Uw)	3.238217644%
All-In Yield (IP-Ins-Uw-Costs)	3.280131719%

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<sup>1</sup> Total costs of issuance (including underwriter's discount) is 0.576% of the proceeds.